

RESOLUTION NO. 2018-09
RESOLUTION TO ADOPT TAX RATE
AND LEVYING AD VALOREM TAXES FOR THE
LA PORTE INDEPENDENT SCHOOL DISTRICT
FOR THE YEAR 2018

WHEREAS, the Superintendent of Schools and The Board of Trustees find that, after reviewing all sources of revenues, it is necessary that the Board adopt the tax rate for all purposes at One Dollar, Thirty-Eight Cents (\$1.38) per One Hundred Dollars (\$100) of assessed property valuations to operate the school system during the current year and for the bonded indebtedness of the school district, and

WHEREAS, the Superintendent recommends and the Board finds that the school district tax rate should be set and taxes levied based on One Dollar, Thirty-Eight Cents (\$1.38) per One Hundred Dollars (\$100) of assessed property valuations, One Dollar and Seventeen Cents (\$1.17) being for the current maintenance and operations of the schools and Twenty-One Cents (\$0.21) for payment of interest on outstanding bonded indebtedness and to provide for Sinking Fund requirements, and

WHEREAS, THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE. THE TAX RATE WILL EFFECTIVELY BE RAISED BY 11.73 PERCENT AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$130.00, and

WHEREAS, the District is authorized by state law to adopt, without holding a tax ratification election, a maintenance and operations tax rate that exceeds the District's statutory rollback rate for the tax year following a declared natural disaster if increased expenditure of money is necessary to respond to the disaster, and

WHEREAS, the Governor of Texas requested federal disaster assistance for the area in which La Porte ISD is located in response to Hurricane Harvey in 2017,

THEREFORE, BE IT RESOLVED THAT:

1. All of the above paragraphs are incorporated and made a part of this resolution, and
2. The school tax rate for the La Porte Independent School District for the year 2018 shall be \$1.38, and that the rate is set One Dollar and Seventeen Cents (\$1.17) per One Hundred Dollars (\$100) of assessed property valuations for Maintenance and Operations of the school district, and Twenty-One Cents (\$0.21) per One Hundred Dollars (\$100) of assessed property valuations to pay interest on outstanding bonded indebtedness and provide for Sinking Fund requirements, a total tax rate of One Dollar, Thirty-Eight Cents (\$1.38) per One Hundred Dollars (\$100) of assessed valuation of taxable property, such ad valorem taxes to be levied on all taxable property situated in the District for all purposes, during the year 2018, and the Tax Assessor/Collector designated for the District is authorized and directed to assess and collect school taxes on the basis of this rate for the 2018 tax year,
3. Pursuant to Section 26.08(a) of the Texas Tax Code, the Board adopts this tax rate for 2018 without the need for a tax ratification election because the Board finds that the District has been and will continue to be required to make increased expenditures to respond to Hurricane Harvey.

IN CERTIFICATION THEREOF:

Signed: Dee Anne Thomson
Dee Anne Thomson, Board President

Attest: Lois Rogerson
Lois Rogerson, Board Secretary