

# LA PORTE INDEPENDENT SCHOOL DISTRICT

## NOTES TO FINANCIAL STATEMENTS, Continued

For the Year Ended June 30, 2020

In prior years, the District defeased certain general obligation bonds by placing the proceeds of the bonds in an irrevocable trust for all future debt service payments on the refunded bonds. Accordingly, the trust account assets and liabilities for the defeased bonds are not included in the District's financial statements. There were no defeased bonds outstanding as of June 30, 2020.

Bonded debt payable as of June 30, 2020 is as follows:

<b>Date of Issue</b>	<b>Description</b>	<b>Interest Rate Payable</b>	<b>Original Amounts Issued</b>	<b>Amounts Outstanding 06/30/19</b>	<b>Retired Current Year</b>	<b>Amounts Outstanding 06/30/20</b>
2/19/2020	Unlimited Tax School Building Bonds Series 2020	2.00-5.00%	\$ 26,550,000	\$ -	\$ -	\$ 26,550,000
6/7/2016	Unlimited Tax School Building Bonds Series 2016	2.00-5.00%	\$ 43,385,000	35,780,000	630,000	35,150,000
4/19/2016	Unlimited Tax Refunding Bonds Series 2016	2.50-5.00%	\$ 21,370,000	20,185,000	1,300,000	18,885,000
8/12/2015	Unlimited Tax School Building Bonds Series 2015	3.00-5.00%	\$ 72,545,000	56,640,000	2,685,000	53,955,000
4/6/2015	Unlimited Tax Refunding Bonds Series 2015	3.00-5.00%	\$ 67,760,000	61,720,000	3,890,000	57,830,000
11/18/2014	Unlimited Tax Refunding Bonds Series 2014	4.38-5.00%	\$ 6,090,000	2,670,000	170,000	2,500,000
10/2/2014	Unlimited Tax School Building Bonds Series 2014	2.00-5.00%	\$ 99,675,000	82,880,000	1,855,000	81,025,000
5/17/2012	Unlimited Tax Refunding Bonds Series 2012	2.00-5.00%	\$ 40,685,000	38,230,000	2,205,000	36,025,000
9/14/2010	Unlimited Tax Schoolhouse Bonds Taxable Series 2010B (BABs)	3.52-4.64%	\$ 18,880,000	18,880,000	-	18,880,000
9/14/2010	Unlimited Tax Schoolhouse Bonds Series 2010A (Tax-Exempt)	2.00-4.00%	\$ 7,780,000	2,295,000	2,295,000	-
1/19/2010	Unlimited Tax Refunding Bonds, Series 2010	2.25-5.00%	\$ 19,500,000	705,000	355,000	350,000
<b>Totals</b>				<u>\$ 319,985,000</u>	<u>\$ 15,385,000</u>	<u>\$ 331,150,000</u>